

Fiscal Year Budget

Property: University Woods at Centennial

1/1/2024-12/31/2024 Profit & Loss

	JAN 24	FEB 24	MAR 24	APR 24	MAY 24	JUN 24	JUL 24	AUG 24	SEP 24	OCT 24	NOV 24	DEC 24	TOTAL
INCOME													
4001 HOA Assessments	50,760.00	50,760.00	50,760.00	50,760.00	50,760.00	50,760.00	50,760.00	50,760.00	50,760.00	50,760.00	50,760.00	50,760.00	609,120.00
4003 Late Fee	124.00	124.00	124.00	124.00	124.00	124.00	124.00	124.00	124.00	124.00	124.00	124.00	1,488.00
4010 Utilities Income	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00	228,000.00
TOTAL INCOME	69,884.00	69,884.00	69,884.00	69,884.00	69,884.00	69,884.00	69,884.00	69,884.00	69,884.00	69,884.00	69,884.00	69,884.00	838,608.00
EXPENSE													
5100 Building Maintenance													
5115 Plumbing Repairs	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	13,200.00
5118 Building Repairs	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	13,200.00
5126 Extermination/Termite Bond	500.00	500.00	500.00	500.00	2,500.00	500.00	500.00	500.00	500.00	2,500.00	500.00	500.00	10,000.00
5132 Exterior Building Repairs & I	1,710.00	1,710.00	1,710.00	1,710.00	1,710.00	1,710.00	1,710.00	1,710.00	1,710.00	1,710.00	1,710.00	1,710.00	20,520.00
5133 Roof Repairs	200.00	200.00	200.00	200.00	500.00	200.00	232.00	200.00	500.00	200.00	200.00	200.00	3,032.00
5135 Gutters Repairs/Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	0.00	0.00	0.00	4,000.00
5100 Total Building Maintenance	4,610.00	4,610.00	4,610.00	4,610.00	6,910.00	4,610.00	4,642.00	4,610.00	8,910.00	6,610.00	4,610.00	4,610.00	63,952.00
5200 Grounds													
5201 Grounds Contract	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	61,200.00
5206 Grounds Clean Up	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00	16,200.00
5211 Retention Ponds	0.00	0.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
5200 Total Grounds	6,450.00	6,450.00	8,450.00	6,450.00	6,450.00	6,450.00	6,450.00	6,450.00	6,450.00	6,450.00	6,450.00	6,450.00	79,400.00
5500 Utilities													
5502 Utilities - Area Lights	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	28,800.00
5503 Utilities - Water	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	240,000.00
5509 Fire Inspection	150.00	150.00	150.00	15,000.00	150.00	2,350.00	150.00	150.00	150.00	150.00	150.00	150.00	18,850.00
5510 Trash Disposal	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	8,000.00	8,000.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	81,000.00
5500 Total Utilities	29,050.00	29,050.00	29,050.00	43,900.00	29,050.00	32,750.00	30,550.00	29,050.00	29,050.00	29,050.00	29,050.00	29,050.00	368,650.00
5600 General Expenses													
5602 Accounting Fees	0.00	0.00	0.00	4,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,100.00
5603 Legal Fees	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
5607 Printing, Forms and Miscell	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
5611 Meeting Expense	50.00	0.00	0.00	50.00	0.00	0.00	50.00	0.00	0.00	50.00	300.00	0.00	500.00
5613 HOA Management Fee	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	40,800.00
5618 Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	100,000.00
5627 Transfer to Reserve	6,990.00	6,990.00	6,990.00	6,990.00	6,990.00	6,990.00	6,990.00	6,990.00	6,990.00	6,990.00	6,990.00	6,996.00	83,886.00
5600 Total General Expenses	10,690.00	10,640.00	10,640.00	14,790.00	10,640.00	10,640.00	10,690.00	110,640.00	10,640.00	10,690.00	10,940.00	10,646.00	232,286.00
5700 Clubhouse Expenses													
5709 Clubhouse Cable/Internet	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	1,320.00

	JAN 24	FEB 24	MAR 24	APR 24	MAY 24	JUN 24	JUL 24	AUG 24	SEP 24	OCT 24	NOV 24	DEC 24	TOTAL
5700 Total Clubhouse Expenses	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	1,320.00
6000 Administrative Apartments													
6012 Mail delivery	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	24,000.00
6000 Total Administrative Apartm	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	24,000.00
7001 Capital Expenses													
7007 Parking Lot - cap ex	0.00	0.00	0.00	0.00	38,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,000.00
7009 Painting	0.00	0.00	9,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
7040 Powerwashing	0.00	0.00	0.00	0.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
7084 Insurance 10K	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
7001 Total Capital Expenses	1,000.00	1,000.00	10,000.00	1,000.00	49,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	69,000.00
TOTAL EXPENSE	53,910.00	53,860.00	64,860.00	72,860.00	104,160.00	57,560.00	55,442.00	153,860.00	58,160.00	55,910.00	54,160.00	53,866.00	838,608.00
NET INCOME	15,974.00	16,024.00	5,024.00	-2,976.00	-34,276.00	12,324.00	14,442.00	-83,976.00	11,724.00	13,974.00	15,724.00	16,018.00	0.00

	JAN 24	FEB 24	MAR 24	APR 24	MAY 24	JUN 24	JUL 24	AUG 24	SEP 24	OCT 24	NOV 24	DEC 24	TOTAL
NET INCOME SUMMARY													
Income	69,884.00	69,884.00	69,884.00	69,884.00	69,884.00	69,884.00	69,884.00	69,884.00	69,884.00	69,884.00	69,884.00	69,884.00	838,608.00
Expense	-53,910.00	-53,860.00	-64,860.00	-72,860.00	-104,160.00	-57,560.00	-55,442.00	-153,860.00	-58,160.00	-55,910.00	-54,160.00	-53,866.00	-838,608.00
NET INCOME	15,974.00	16,024.00	5,024.00	-2,976.00	-34,276.00	12,324.00	14,442.00	-83,976.00	11,724.00	13,974.00	15,724.00	16,018.00	0.00

